



Audit & Finance Committee Meeting

Greater Attleboro Taunton Regional Transit Authority

February 8, 2023 – 10:00 a.m.

4th Floor, Taunton City Hall

15 Summer Street, Taunton, MA 02890

Mayor O’Connell called the meeting to order at 10:00AM.

Roll call attendance was taken, present were:

Bellingham (2.59), Josie Dutil
Seekonk (2.11), Brittany Faria
N. Attleboro (3.26), Tony Morabito
Taunton (5.49), Shaunna O’Connell

1. Approval of the 5/26/2022 Audit & Finance Minutes

The first of business was approval of the 5/26/22 minutes. Mayor O’Connell asked for a motion to approve. Brittany Faria, Seekonk made a motion to approve the Audit & Finance minutes of 5/26/22, Josie Dutil, Bellingham seconded. As there was no discussion a roll call vote was taken:

Bellingham (2.59) Josie Dutil- aye
Seekonk (2.11) Brittany Faria- aye
N. Attleboro (3.26) Tony Morabito- aye
Taunton (5.49) Shaunna O’Connell- aye

Motion passed.

2. Single Audit and FY2022 Financials

Dan Burgess pointed out that on the Annual Financial Statement on first page under opinions it states there are no findings. This is the key component that you want from an audit. On page 6 & 7 under the Management Discussion there are some comparisons. It is helpful to have some comparison. On page 7, the activities statement both revenues and expenditures were increased significantly from 2021. Ridership had also increased significantly. This is a result of the continuing recovery from Covid. We are actually back to pre-Covid numbers.

Dan pointed out the Federal grants are under non-operating revenues. The State assistance is predominantly our contract assistance. There is a slight decrease in the State due to a write-off of some receivables. Federal increase substantially. Next year (fiscal year (FY) 23) there should be an increase in State assistance. We anticipate an increase in Federal as well, though not as substantial.

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The Single audit relates to our federal money and is required by the Federal government. There are 2 opinions. It states on page one there are no findings and no material weaknesses. The next page shows actual expenditures for FY2022 by program.

Mayor O’Connell, Taunton asked for a motion to approve the FY2022 Financials. Josie Dutil, Bellingham moved. Tony Morabito, N. Attleboro seconded. As there was no further discussion a roll call vote was taken:

Berkley (1.38) Dean Larabee- aye
Bellingham (2.59) Josie Dutil- aye
Seekonk (2.11) Brittany Faria- aye
N. Attleboro (3.26) Tony Morabito- aye
Taunton (5.49) Shaunna O’Connell- aye

Motion passed.

Mayor O’Connell asked for a motion to approve the FY2022 Single Audit. Brittany Faria, Seekonk moved. Dean Larabee, Berkley seconded. As there was no further discussion, a roll call vote was taken:

Berkley (1.38) Dean Larabee- aye
Bellingham (2.59) Josie Dutil- aye
Seekonk (2.11) Brittany Faria- aye
N. Attleboro (3.26) Tony Morabito- aye
Taunton (5.49) Shaunna O’Connell- aye

Motion passed.

Mayor O’Connell asked for a motion to adjourn, Brittany Faria, Seekonk moved to adjourn. Dean Larabee, Berkley seconded. A roll call vote was taken:

Berkley (1.38) Dean Larabee- aye
Bellingham (2.59) Josie Dutil- aye
Seekonk (2.11) Brittany Faria- aye
N. Attleboro (3.26) Tony Morabito- aye
Taunton (5.49) Shaunna O’Connell- aye

The meeting was adjourned at 10:30 a.m.